

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation: HAROLD ALFOND FOUNDATION
A Employer identification number: 22-3281672
B Telephone number: 207-828-7999
C If exemption application is pending, check here ...
D 1. Foreign organizations, check here ...
D 2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here ...
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 1,528,237,797.
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	331,253.	62,852.	62,852.
	2 Savings and temporary cash investments	22,546,371.	16,790,858.	16,790,858.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	477,776,665.	485,948,324.	805,193,837.
	c Investments - corporate bonds STMT 10	39,581,727.	44,339,199.	42,660,956.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 11	451,726,430.	454,479,454.	663,524,294.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 12)	5,000.	5,000.	5,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	991,967,446.	1001625687.	1528237797.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 13)	3,772,329.	3,272,402.	
23 Total liabilities (add lines 17 through 22)	3,772,329.	3,272,402.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	988,195,117.	998,353,285.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
29 Total net assets or fund balances	988,195,117.	998,353,285.		
30 Total liabilities and net assets/fund balances	991,967,446.	1001625687.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	988,195,117.
2 Enter amount from Part I, line 27a	2	10,158,168.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	998,353,285.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	998,353,285.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	45,059,817.		11,438,548.	33,621,269.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			33,621,269.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	33,621,269.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	563,423.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	563,423.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	563,423.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	598,556.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	220,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	818,556.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	255,133.
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 255,133. Refunded	11	0.

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ ME, CA		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address WWW.HAROLDALFONDFOUNDATION.ORG			
14	The books are in care of DEXTER ENTERPRISES, LLC Telephone no. 207-828-7999 Located at TWO MONUMENT SQUARE, PORTLAND, ME ZIP+4 04101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b with 'X' marks in the Yes or No columns.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	X	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 15	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEXTER ENTERPRISES LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVESTMENT & GRANT ADMINISTRATION	1756851.
DEXTER US EQUITY TE LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1507378.
DEXTER HEDGE FUND TE, LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1482176.
DEXTER INTERNATIONAL EQUITY TE LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1344815.
DEXTER GLOBAL EQUITY TE, LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	967,636.
Total number of others receiving over \$50,000 for professional services		5

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 16	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,479,261,914.
b	Average of monthly cash balances	1b	9,793,700.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,489,055,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,489,055,614.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	22,335,834.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	1,466,719,780.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	73,335,989.

Part X		Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6	1	73,335,989.
2a	Tax on investment income for 2023 from Part V, line 5	2a	563,423.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	1,118,724.
c	Add lines 2a and 2b	2c	1,682,147.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,653,842.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	71,653,842.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	71,653,842.

Part XI		Qualifying Distributions (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,884,962.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	242,142.
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	78,127,104.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				71,653,842.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			158,120.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 78,127,104.				
a Applied to 2022, but not more than line 2a ...			158,120.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				71,653,842.
e Remaining amount distributed out of corpus	6,315,142.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,315,142.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	6,315,142.			
10 Analysis of line 9:				
a Excess from 2019 ...				
b Excess from 2020 ...				
c Excess from 2021 ...				
d Excess from 2022 ...				
e Excess from 2023 ...	6,315,142.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG, 207-828-7999 DEXTER ENTERPRISES LLC, TWO MONUMENT SQUARE, PORTLAND, ME 04101

b The form in which applications should be submitted and information and materials they should include:
REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

c Any submission deadlines:
REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
7 LAKES ALLIANCE PO BOX 250 BELGRADE LAKES, ME 04918-0250		PC	CONSERVING LAND AND WATERS OF THE BELGRADE LAKES TO ENSURE THE REGION'S ECONOMIC, ECOLOGICAL AND	500,000.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	ASF SCHOLARSHIP PAYMENTS	5,793,449.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	QUARTERLY FAME EXPENSES	249,694.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	OPERATIONS	1,201,306.
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	STRATEGIC LONG TERM CAPITAL AND DEVELOPMENT SUSTAINABILITY AT THE ALFOND YOUTH CENTER	624,950.
Total SEE CONTINUATION SHEET(S)				3a 76,689,770.
b Approved for future payment				
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	DEVELOPMENT SUSTAINABILITY AT THE ALFOND YOUTH & COMMUNITY CENTER	1,750,000.
EDUCARE CENTRAL MAINE 97 WATER ST WATERVILLE, ME 04901-6339		PC	HAROLD ALFOND SCHOLARSHIPS CONTINUITY OF CARE	750,000.
FOUNDATION FOR A STRONG MAINE ECONOMY 128 STATE STREET, SUITE 101 AUGUSTA, ME 04330		PC	FOCUSMAINE PHASE 3 IMPLEMENTATION (YEARS 7-9)	6,900,000.
Total SEE CONTINUATION SHEET(S)				3b 115,115,068.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,919,531.	
4 Dividends and interest from securities			14	15,069,335.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,581,626.	
8 Gain or (loss) from sales of assets other than inventory	900099	1,936,826.	18	78,352,990.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		1,936,826.		108,923,482.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	110,860,308.	

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	NOT APPLICABLE

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
 Signature of officer or trustee: _____ Date: _____ Title: **TRUSTEE**
 May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DANIEL P. DOIRON	DANIEL P. DOIRON	11/06/24		P01206204
	Firm's name	Firm's EIN		01-0448006	
	Firm's address			Phone no.	
	PO BOX 445, 130 MIDDLE STREET PORTLAND, ME 04112-0445			207-772-1981	

HAROLD ALFOND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERICAN INFRASTRUCTURE MLP PASS-THROUGH	D	07/01/20	07/01/23
b CLASS ACTION PROCEEDS	P	01/01/23	07/01/23
c PUBLICLY TRADED SECURITIES	D	11/07/93	07/01/23
d TISHMAN SPEYER 201 FOLSOM FUND PASS-THROUGH	P	07/01/09	07/01/23
e LEGACY VENTURE IV PASS-THROUGH	P	07/01/06	07/01/23
f LEGACY VENTURE V PASS-THROUGH	P	07/01/08	07/01/23
g DEXTER FIXED INCOME TE PASS-THROUGH	P	07/01/14	07/01/23
h DEXTER INTERNATIONAL EQUITY TE PASS-THROUGH	P	07/01/11	07/01/23
i DEXTER GLOBAL EQUITY TE PASS-THROUGH	P	07/01/11	07/01/23
j DEXTER US EQUITY TE PASS-THROUGH	P	07/01/11	07/01/23
k DEXTER HEDGE FUNDS TE PASS-THROUGH	P	07/01/13	07/01/23
l DEXTER REAL ASSETS TE PASS-THROUGH	P	07/01/12	07/01/23
m BLACKSTONE REAL ESTATE PASS-THROUGH	P	07/01/06	07/01/23
n DEXTER PRIVATE EQUITY TE PASS-THROUGH	P	07/01/12	07/01/23
o ADJUSTMENT FOR GAINS INCLUDED IN UBTI	P	07/01/23	12/31/23

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,637.			1,637.
b 36.			36.
c 19,542,653.		4,946,086.	14,596,567.
d		2,807.	-2,807.
e 9,800.			9,800.
f 68,745.			68,745.
g		1,456,816.	-1,456,816.
h		3,095,659.	-3,095,659.
i 1,918,186.			1,918,186.
j 6,615,540.			6,615,540.
k 2,318,462.			2,318,462.
l 3,999,193.			3,999,193.
m		354.	-354.
n 10,585,565.			10,585,565.
o		1,936,826.	-1,936,826.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,637.
b			36.
c			14,596,567.
d			-2,807.
e			9,800.
f			68,745.
g			-1,456,816.
h			-3,095,659.
i			1,918,186.
j			6,615,540.
k			2,318,462.
l			3,999,193.
m			-354.
n			10,585,565.
o			-1,936,826.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	33,621,269.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	AYCC LITTLE LEAGUE	150.
AROOSTOOK MENTAL HEALTH SERVICES INC. PO BOX 1018 CARIBOU, ME 04736		PC	AROOSTOOK TEEN LEADERSHIP CAMP (ATLC) PROGRAM	2,500.
BELGRADE REGIONAL HEALTH CENTER PO BOX 304 BELGRADE LAKES, ME 04918-0304		PC	CEILING AND ROOF MAINTENANCE IMPROVEMENTS	15,000.
BETH ISRAEL CONGREGATION - BATH 906 WASHINGTON ST BATH, ME 04530-2653		PC	UNRESTRICTED	2,000.
BETH ISRAEL CONGREGATION - WATERVILLE 291 MAIN STREET WATERVILLE, ME 04903		PC	FOUNDATION AND THE FUTURE CAMPAIGN	640,361.
BIGELOW LABORATORY FOR OCEAN SCIENCES 60 BIGELOW DRIVE EAST BOOTHBAY, ME 04544		PC	BIGELOW INNOVATION AND EDUCATION WING	4,000,000.
BRUNSWICK COMMUNITY EDUCATION FOUNDATION PO BOX 1042 BRUNSWICK, ME 04011-1042		PC	UNRESTRICTED	3,000.
BRUNSWICK-TOPSHAM LAND TRUST INC 179 NEPTUNE DRIVE, SUITE 200 BRUNSWICK, ME 04011		PC	UNRESTRICTED	5,000.
CENTER FOR CURRICULUM REDESIGN 10 JAMAICAWAY #18 JAMAICA PLAIN, MA 02130		PC	COMPLETION & SCALING OF CYBERPANTHERS CS PROGRAM	435,000.
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	UNRESTRICTED	25,000.
Total from continuation sheets				68,320,371.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	ART CENTER AND HOTEL	2,000,000.
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	ATHLETICS CENTER	10,000,000.
EDUCARE CENTRAL MAINE 97 WATER ST WATERVILLE, ME 04901-6339		PC	HAROLD ALFOND SCHOLARSHIPS	385,190.
FULL PLATES FULL POTENTIAL 14 MAINE STREET, BOX 3 BRUNSWICK, ME 04011		PC	UNRESTRICTED	5,000.
GULFSHORE PLAYHOUSE 2640 GOLDEN GATE PKWY, SUITE 211 NAPLES, FL 34105		PC	UNRESTRICTED	70,000.
HUSSON UNIVERSITY 1 COLLEGE CIRCLE BANGOR, ME 04401		PC	EXPANDING TECHNOLOGY AND INNOVATION	500,000.
JOBS FOR MAINE'S GRADUATES INC. 65 STONE STREET AUGUSTA, ME 04330		PC	BUILDING MAINES FUTURE WORKFORCE BY ENSURING SUCCESS FOR OUR MOST DISADVANTAGED STUDENTS: A PROPOSAL	1,687,658.
KENNEBEC BEHAVIORAL HEALTH 67 EUSTIS PARKWAY WATERVILLE, ME 04901		PC	OPERATING SUPPORT	2,000.
MAINE BEHAVIORAL HEALTHCARE 110 FREE STREET PORTLAND, ME 04101		PC	UNRESTRICTED	20,000.
MAINE CHILDRENS HOME FOR LITTLE WANDERERS 93 SILVER ST WATERVILLE, ME 04901-5923		PC	UNRESTRICTED	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE COMMUNITY FOUNDATION, INC. 50 MONUMENT SQUARE, 6TH FLOOR PORTLAND, ME 04101		PC	LEWISTON-AUBURN AREA RESPONSE FUND: VICTIMS AND FAMILIES	100,000.
MAINE PUBLIC BROADCASTING NETWORK 1450 LISBON ST. LEWISTON, ME 04240		PC	UNRESTRICTED	25,000.
MAINEGENERAL HEALTH 35 MEDICAL CENTER PARKWAY AUGUSTA, ME 04330		SO III	HAROLD ALFOND CENTER FOR CANCER CARE EXPANSION	5,000,000.
MID COAST HOSPITAL 329 MAINE ST BRUNSWICK, ME 04011-3310		PC	UNRESTRICTED	10,000.
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE BOSTON, MA 02115-5005		PC	THE HAROLD ALFOND SCHOLARS INITIATIVE AT THE ROUX INSTITUTE	11,000,000.
PAUL TAYLOR DANCE FOUNDATION 551 GRAND ST NEW YORK, NY 10002		PC	UNRESTRICTED	40,000.
REGION TEN TECHNICAL HIGH SCHOOL 68 CHURCH ROAD BRUNSWICK, ME 04011		PC	FEASIBILITY STUDY TO TRANSFORM REGION 10 TECHNICAL HIGH SCHOOL INTO AN INNOVATIVE FOUR-YEAR,	113,245.
SPECTRUM GENERATIONS PO BOX 2589 AUGUSTA, ME 04338-2589		PC	MEALS ON WHEELS	1,200.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PC	UNRESTRICTED	1,000.
SUSAN L CURTIS FOUNDATION 1321 WASHINGTON AVE. SUITE 104 PORTLAND, ME 04103		PC	CAMP SUSAN CURTIS YOUTH DEVELOPMENT PROGRAM	14,700.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEDFORD HOUSING 14 MIDDLE STREET BRUNSWICK, ME 04011		PC	UNRESTRICTED	10,000.
THE CENTER FOR GRIEVING CHILDREN 555 FOREST AVE PORTLAND, ME 04101-1504		PC	UNRESTRICTED	10,000.
THE FOUNDATION FOR MAINE COMMUNITY COLLEGES 323 STATE ST AUGUSTA, ME 04330-7149		PC	THE CENTER FOR THE ADVANCEMENT OF MAINES WORKFORCE: BUILDING A MORE PROSPEROUS MAINE	7,581,367.
THE JACKSON LABORATORY 600 MAIN ST. BAR HARBOR, ME 04609		PC	MAINE CANCER GENOMICS INITIATIVE 2.0	2,500,000.
THE SPAULDING REHABILITATION HOSPITAL CORPORATION 300 FIRST AVENUE, 8TH FLOOR BOSTON, MA 02129		PC	UNRESTRICTED	1,000.
THOMAS COLLEGE 180 W. RIVER RD. WATERVILLE, ME 04901-5066		PC	CATALYZING GROWTH IN CENTRAL MAINE AND BEYOND	1,500,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	UNIVERSITY OF MAINE ATHLETICS MASTER FACILITIES PLAN	4,000,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	SUSTAINING "THE ALFOND FUND" IN SUPPORT OF MAINE ATHLETICS	500,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	ATHLETIC DIRECTOR INCENTIVE	25,000.
UNIVERSITY OF MAINE SYSTEM 15 ESTABROOKE DRIVE ORONO, ME 04469		PC	UNIVERSITY OF MAINE ATHLETICS MASTER FACILITIES PLAN	9,000,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MAINE SYSTEM 15 ESTABROOKE DRIVE ORONO, ME 04469		PC	REVITALIZING THE UNIVERSITY OF MAINE SYSTEM: STUDENT SUCCESS AND RETENTION; THE GRADUATE AND	3,950,000.
UNIVERSITY OF NEW ENGLAND 11 HILLS BEACH RD BIDDEFORD, ME 04005		PC	THE INSTITUTE FOR INTERPROFESSIONAL EDUCATION & PRACTICE AT UNE	1,500,000.
WATERVILLE CREATES! 10 WATER ST, SUITE 106 WATERVILLE, ME 04901		PC	WATERVILLE OPERA HOUSE SEASON SPONSORSHIP	15,000.
WATERVILLE CREATES! 10 WATER ST, SUITE 106 WATERVILLE, ME 04901		PC	OPERATING SUPPORT	1,600,000.
WATERVILLE HISTORICAL SOCIETY 62 SILVER STREET WATERVILLE, ME 04901		PC	WATERVILLE CENTER FOR LOCAL HISTORY AND CULTURE	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOBS FOR MAINE'S GRADUATES INC. 65 STONE STREET AUGUSTA, ME 04330		PC	BUILDING MAINES FUTURE WORKFORCE BY ENSURING SUCCESS FOR OUR MOST DISADVANTAGED STUDENTS: A PROPOSAL	8,737,739.
MAINE MATHEMATICS AND SCIENCE ALLIANCE 343 WATER STREET AUGUSTA, ME 04330		PC	STEM WORKFORCE READY MAINE 2030	8,299,829.
MAINEGENERAL HEALTH 35 MEDICAL CENTER PARKWAY AUGUSTA, ME 04330		SO III	HAROLD ALFOND CENTER FOR CANCER CARE EXPANSION	20,000,000.
NATIONAL TRUST FOR LOCAL NEWS 405 WALTHAM STREET #319 LEXINGTON, MA 02421		PC	PRESERVATION OF COMMUNITY AND LOCAL NEWS IN MAINE	1,500,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	ATHLETIC DIRECTOR INCENTIVE	25,000.
UNIVERSITY OF MAINE SYSTEM 15 ESTABROOKE DRIVE ORONO, ME 04469		PC	UNIVERSITY OF MAINE ATHLETICS MASTER FACILITIES PLAN	67,050,000.
WATERVILLE HISTORICAL SOCIETY 62 SILVER STREET WATERVILLE, ME 04901		PC	WATERVILLE CENTER FOR LOCAL HISTORY AND CULTURE	102,500.
Total from continuation sheets				105,715,068.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - 7 LAKES ALLIANCE

CONSERVING LAND AND WATERS OF THE BELGRADE LAKES TO ENSURE THE REGION'S
ECONOMIC, ECOLOGICAL AND COMMUNITY HEALTH

NAME OF RECIPIENT - JOBS FOR MAINE'S GRADUATES INC.

BUILDING MAINE'S FUTURE WORKFORCE BY ENSURING SUCCESS FOR OUR MOST
DISADVANTAGED STUDENTS: A PROPOSAL TO SCALE, STRENGTHEN AND SUSTAIN
JMGS COLLEGE SUCCESS PROGRAM

NAME OF RECIPIENT - REGION TEN TECHNICAL HIGH SCHOOL

FEASIBILITY STUDY TO TRANSFORM REGION 10 TECHNICAL HIGH SCHOOL INTO AN
INNOVATIVE FOUR-YEAR, FULL-SERVICE TECHNICAL HIGH SCHOOL

NAME OF RECIPIENT - UNIVERSITY OF MAINE SYSTEM

REVITALIZING THE UNIVERSITY OF MAINE SYSTEM: STUDENT SUCCESS AND
RETENTION; THE GRADUATE AND PROFESSIONAL CENTER, AND THE MAINE COLLEGE
OF ENGINEERING, COMPUTING, AND INFORMATION SCIENCE

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - JOBS FOR MAINE'S GRADUATES INC.

BUILDING MAINE'S FUTURE WORKFORCE BY ENSURING SUCCESS FOR OUR MOST

DISADVANTAGED STUDENTS: A PROPOSAL TO SCALE, STRENGTHEN AND SUSTAIN

JMGS COLLEGE SUCCESS PROGRAM

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

HAROLD ALFOND FOUNDATION

Employer identification number

22-3281672

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER G ALFOND ESTATE DAY PITNEY, 1201 GEORGE BUSH BLVD DELRAY BEACH, FL 33483	\$ 136,941.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
---	---

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	563,423.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	563,423.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	948,376.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	563,423.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/23	06/15/23	09/15/23	12/15/23
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	140,856.	140,856.	140,855.	140,856.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	478,556.		80,000.	40,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		337,700.	196,844.	135,989.
13 Add lines 11 and 12	13		337,700.	276,844.	175,989.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	478,556.	337,700.	276,844.	175,989.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	337,700.	196,844.	135,989.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c), calculations for each period (2-6), and final tax calculations (7-19).

Part II **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	9,184,667.	13,777,000.	23,709,200.	31,766,659.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	55,108,002.	55,108,000.	47,418,400.	42,355,439.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	55,108,002.	55,108,000.	47,418,400.	42,355,439.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	766,001.	766,001.	659,116.	588,741.
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	766,001.	766,001.	659,116.	588,741.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	766,001.	766,001.	659,116.	588,741.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	191,500.	383,001.	494,337.	588,741.

Part III **Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	191,500.	383,001.	494,337.	588,741.
33	Add the amounts in all preceding columns of line 32. See instructions		140,856.	281,712.	422,567.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	191,500.	242,145.	212,625.	166,174.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	140,856.	140,856.	140,855.	140,856.
36	Subtract line 38 of the preceding column from line 37 of the preceding column				
37	Add lines 35 and 36	140,856.	140,856.	140,855.	140,856.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	140,856.	140,856.	140,855.	140,856.

Form 2220 (2023)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAXABLE INTEREST INCOME	4,919,531.	4,919,531.	
TOTAL TO PART I, LINE 3	4,919,531.	4,919,531.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAXABLE DIVIDEND INCOME	15,069,335.	0.	15,069,335.	14,753,155.	
TO PART I, LINE 4	15,069,335.	0.	15,069,335.	14,753,155.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME FROM PASS-THRU K-1S	965,297.	873,624.	
ORDINARY INCOME FROM PASS-THRU K-1S	8,491,923.	462,935.	
OTHER INCOME FROM PASS-THRU K-1S	1,113,820.	869,585.	
TAX-EXEMPT INCOME FROM PASS-THRU K-1S	10,586.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10,581,626.	2,206,144.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	20,473.	8,189.		12,284.
TO FM 990-PF, PG 1, LN 16A	20,473.	8,189.		12,284.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	34,175.	13,670.		20,505.
TO FORM 990-PF, PG 1, LN 16B	34,175.	13,670.		20,505.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEXTER ENTERPRISES, LLC	1,756,851.	702,740.		1,054,111.
INVESTMENT CONSULTING FEES	451,709.	451,709.		0.
GRANT CONSULTING SERVICES	44,983.	0.		44,983.
INVESTMENT MANAGEMENT FEES	16,087.	16,087.		0.
TO FORM 990-PF, PG 1, LN 16C	2,269,630.	1,170,536.		1,099,094.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	635,545.	635,545.		0.
NET INVESTMENT INCOME TAXES	935,000.	0.		0.
NET STATE UBIT TAXES	36,750.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,607,295.	635,545.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INTEREST PASS THRU FROM K-1S	1,949,705.	1,313,195.		0.
NON DEDUCTIBLE EXPENSE PASS THRU FROM K-1S	155,375.	0.		0.
CHARITABLE DONATIONS PASS THRU FROM K-1S	3,775.	0.		3,775.
RENTAL LOSS FROM PASS-THRU K-1S	1,814,524.	821,614.		0.
ROYALTY DEDUCTIONS FROM PASS-THRU K-1S	156,208.	156,208.		0.
INSURANCE	13,155.	5,262.		7,893.
OTHER DEDUCTIONS PASS-THRU FROM K-1S	15,803,452.	10,814,108.		0.
FILING FEES	750.	300.		450.
TOTAL TO FORM 990-PF, PG 1, LN 23	19,896,944.	13,110,687.		12,118.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY CL B	64,755,654.	259,374,764.
BERKSHIRE HATHAWAY CL A	18,301,104.	72,272,512.
DEXTER GLOBAL EQUITY TE, LLC	99,274,593.	105,669,937.
DEXTER INTERNATIONAL EQUITY TE, LLC	142,704,215.	134,934,547.
DEXTER US EQUITY TE, LLC	159,012,172.	225,337,982.
FIRST HORIZON NATIONAL CO.	184.	0.
BRKA/B STOCK SET ASIDE FOR ALFOND LEADERS PROGRAM (FAME)	1,900,402.	7,604,095.
TOTAL TO FORM 990-PF, PART II, LINE 10B	485,948,324.	805,193,837.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DEXTER FIXED INCOME TE, LLC	44,339,199.	42,660,956.
TOTAL TO FORM 990-PF, PART II, LINE 10C	44,339,199.	42,660,956.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE REAL ESTATE PARTNERS V AND VI, LP	COST	751,116.	14,614.
LEGACY VENTURE FUNDS	COST	1,320,586.	1,912,320.
TISHMAN SPEYER INVESTMENTS: INDIA REAL ESTATE VENTURE	COST	312,675.	175,297.
DEXTER HEDGE FUNDS TE, LLC	COST	123,008,959.	197,276,979.
DEXTER PRIVATE EQUITY TE, LLC	COST	220,190,473.	332,627,360.
DEXTER REAL ASSETS TE, LLC	COST	100,657,964.	123,392,864.
COASTAL MAINE BOTANICAL GARDENS PRI RECEIVABLE	COST	7,500,000.	7,500,000.
AMERICAN INFRASTRUCTURE MLP	COST	551,243.	170,407.
OLYMPIA X	COST	132,407.	251,726.
PRECISION CAPITAL	COST	54,031.	196,986.
OZ ADVISORS	COST	0.	5,741.
TOTAL TO FORM 990-PF, PART II, LINE 13		454,479,454.	663,524,294.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SPORTS MEMORABILIA COLLECTION	5,000.	5,000.	5,000.
TO FORM 990-PF, PART II, LINE 15	5,000.	5,000.	5,000.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ALFOND LEADERS PROGRAM SET ASIDE	3,772,329.	3,272,402.	
TOTAL TO FORM 990-PF, PART II, LINE 22	3,772,329.	3,272,402.	

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE B. ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
WILLIAM L. ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
GREGORY W. POWELL - SEE STATEMENT 18 C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 27.00	0.	0.	0.
PETER H. LUNDER C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1.00	0.	0.	0.
STEVEN P. AKIN C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 8.00	0.	0.	0.
THERESA M. STONE C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
BARRY MILLS C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
KATHARINE ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.

HAROLD ALFOND FOUNDATION

22-3281672

JUSTIN ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
--	---------------------	----	----	----

MICHAEL E. DUBYAK C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
--	---------------------	----	----	----

JENNIFER SEEMAN C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
--	---------------------	----	----	----

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

<u>0.</u>	<u>0.</u>	<u>0.</u>
-----------	-----------	-----------

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 15

GRANTEE'S NAME

MAINE SPORTS COMMISSION

GRANTEE'S ADDRESS

44 LAKESIDE DRIVE
FALMOUTH, ME 04105

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
5,000.	02/23/18	5,000.	08/21/24

PURPOSE OF GRANT

TO SUPPORT THE 2018/2019 SHE RULES SYMPOSIUM AND FUTURE EVENTS IN CELEBRATION OF NATIONAL GIRLS & WOMEN IN SPORTS DAY.

DATES OF REPORTS BY GRANTEE

AUGUST 16, 2017; OCTOBER 16, 2018; AUGUST 15, 2019

ANY DIVERSION BY GRANTEE

TO THE BEST OF THE GRANTOR'S KNOWLEDGE, THERE WERE NO DIVERTED FUNDS.

RESULTS OF VERIFICATION

THE GRANTOR VERIFIED MAINE SPORTS COMMISSION SUPPORTED THE 2018 AND 2019 SHERULES SYMPOSIUMS AND FUTURE EVENTS BY PROVIDING GRANT FUNDS FOR PURCHASING SUPPLIES AND MARKETING MATERIAL FOR THE EVENT. THE GRANTOR OBTAINED REPRESENTATIONS FROM THE GRANTEE IN THE GRANTEE'S ANNUAL EXPENDITURE RESPONSIBILITY REPORT THAT GRANT FUNDS WERE EXPENDED IN COMPLIANCE WITH THE TERMS OF THE GRANT AGREEMENT. IN AUGUST 2024, THE GRANTOR VERIFIED THAT ALL FUNDS HAVE BEEN EXPENDED. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 16

DESCRIPTION

REVENUE SHARING AGREEMENT WITH A THIRD-PARTY TAX-EXEMPT ORGANIZATION WITH RESPECT TO AMOUNTS PREVIOUSLY EXPENDED BY THE FOUNDATION AS QUALIFIED DISTRIBUTIONS IN SUPPORT OF THE DEVELOPMENT OF A COMPUTER SCIENCE SECONDARY EDUCATION PROGRAM. THE PROGRAM CONSISTS OF A COMPUTER SCIENCE EDUCATION CURRICULUM AND COMPUTER SCIENCE TEACHER PROFESSIONAL DEVELOPMENT FOR GRADES 9 THROUGH 12. THE PARTIES TO THE AGREEMENT DESIRE AND EXPECT THE THIRD-PARTY TAX-EXEMPT ORGANIZATION WILL MAKE THE PROGRAM MORE BROADLY AVAILABLE TO HIGH SCHOOL STUDENTS AND EDUCATORS IN THE UNITED STATES AND WORLDWIDE. UNDER THE AGREEMENT, A PERCENTAGE OF ANY REVENUE COLLECTED BY THE THIRD-PARTY TAX-EXEMPT ORGANIZATION FROM THE PUBLICATION, LICENSING AND DISTRIBUTION OF THE PROGRAM WILL BE PAID TO THE FOUNDATION.

AMOUNT

TO FORM 990-PF, PART VIII-B, LINE 1

0.

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VIII - FOUNDATION TRUSTEE POWELL ADDITIONAL INFORMATION

EXPLANATION:

GREGORY POWELL IS AN EMPLOYEE OF DEXTER ENTERPRISES, LLC. DEXTER ENTERPRISES, LLC IS COMPENSATED UNDER A MANAGEMENT CONTRACT WITH THE FOUNDATION. SEE STATEMENT 6 FOR DEXTER ENTERPRISES, LLC INFORMATION.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

990-PF, PART I, LINE 6A, COLUMN A - DISTRIBUTION OF PROPERTY FOR CHARITY

EXPLANATION:

UNDER REGULATION 53.4940-1, A DISTRIBUTION OF PROPERTY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(1) OR (2)(B) MADE BY A FOUNDATION TO A CHARITABLE ORGANIZATION IS NOT TREATED AS A TAXABLE SALE OR DISPOSITION. THE CAPITAL GAIN RECORDED ON THE BOOKS IS NOT TAXABLE; THEREFORE, THE PROPERTY DISTRIBUTION IS EXCLUDED FROM NET INVESTMENT INCOME, LINE 7, COLUMN (B).