

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning , and ending

Name of foundation HAROLD ALFOND FOUNDATION		A Employer identification number 22-3281672
Number and street (or P.O. box number if mail is not delivered to street address) C/O DEXTER ENTRPS, TWO MONUMENT SQ	Room/suite	B Telephone number (207) 828-7999
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,617,698,483.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	160,285,180.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,876,339.	1,876,339.		STATEMENT 1
	4 Dividends and interest from securities	16,635,182.	16,449,276.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	84,265,773.			
	b Gross sales price for all assets on line 6a	92,759,380.			
	7 Capital gain net income (from Part IV, line 2)		75,084,610.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	9,430,316.	6,041,216.		STATEMENT 3	
12 Total. Add lines 1 through 11	272,492,790.	99,451,441.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	8,482.	3,393.		5,089.
	b Accounting fees STMT 5	36,300.	14,520.		21,780.
	c Other professional fees STMT 6	1,908,015.	1,024,741.		883,274.
	17 Interest				
	18 Taxes STMT 7	1,651,322.	759,289.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,093.	1,237.		1,856.
	22 Printing and publications	5,110.	0.		5,110.
	23 Other expenses STMT 8	14,282,536.	11,865,478.		11,645.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,894,858.	13,668,658.		928,754.
	25 Contributions, gifts, grants paid	72,903,779.			72,759,822.
26 Total expenses and disbursements. Add lines 24 and 25	90,798,637.	13,668,658.		73,688,576.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ..	181,694,153.				
b Net investment income (if negative, enter -0-)		85,782,783.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,033.	11,763.	11,763.
	2 Savings and temporary cash investments	5,332,494.	35,024,233.	35,024,233.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	458,688,639.	502,901,498.	896,425,221.
	c Investments - corporate bonds STMT 11	26,973,973.	34,532,175.	35,079,441.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	322,377,718.	412,338,094.	651,152,825.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 13)	5,000.	5,000.	5,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	813,380,857.	984,812,763.	1617698483.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	4,585,774.	4,107,056.	
23 Total liabilities (add lines 17 through 22)	4,585,774.	4,107,056.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	808,795,083.	980,705,707.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	0.	0.	
	29 Total net assets or fund balances	808,795,083.	980,705,707.	
30 Total liabilities and net assets/fund balances	813,380,857.	984,812,763.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	808,795,083.
2 Enter amount from Part I, line 27a	2	181,694,153.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	990,489,236.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	9,783,529.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	980,705,707.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	86,480,701.	11,396,091.	75,084,610.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			75,084,610.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	75,084,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	1,192,381.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	1,192,381.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,192,381.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	634,313.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	795,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	1,429,313.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	236,932.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 236,932. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME, CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.HAROLDALFONDDFOUNDATION.ORG</u>		
14 The books are in care of ▶ <u>DEXTER ENTERPRISES, LLC</u> Telephone no. ▶ <u>207-828-7999</u> Located at ▶ <u>TWO MONUMENT SQUARE, PORTLAND, ME</u> ZIP+4 ▶ <u>04101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	X	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 16	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEXTER PRIVATE EQUITY TE LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	3525754.
DEXTER US EQUITY TE LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1851723.
DEXTER REAL ASSETS TE, LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1610073.
DEXTER ENTERPRISES TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVESTMENT & GRANT ADMINISTRATION	1415738.
DEXTER HEDGE FUND TE, LLC TWO MONUMENT SQUARE, PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	1369747.
Total number of others receiving over \$50,000 for professional services		7

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,447,276,827.
b	Average of monthly cash balances	1b	23,328,976.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,470,605,803.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,470,605,803.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	22,059,087.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	1,448,546,716.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	72,427,336.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	72,427,336.
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,192,381.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	907,511.
c	Add lines 2a and 2b	2c	2,099,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,327,444.
4	Recoveries of amounts treated as qualifying distributions	4	23,076,923.
5	Add lines 3 and 4	5	93,404,367.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	93,404,367.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73,688,576.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	143,957.
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	73,832,533.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				93,404,367.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				6,675,570.
e From 2020				8,988,682.
f Total of lines 3a through e	15,664,252.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 73,832,533.				
a Applied to 2020, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				73,832,533.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	15,664,252.			15,664,252.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				3,907,582.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017 ...				
b Excess from 2018 ...				
c Excess from 2019 ...				
d Excess from 2020 ...				
e Excess from 2021 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG, 207-828-7999
DEXTER ENTERPRISES LLC, TWO MONUMENT SQUARE, PORTLAND, ME 04101

b The form in which applications should be submitted and information and materials they should include:

REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

c Any submission deadlines:

REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

REFER TO GRANT GUIDELINES AT WWW.HAROLDALFONDFOUNDATION.ORG

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
7 LAKES ALLIANCE PO BOX 250 BELGRADE LAKES, ME 04918-0250		PC	2020/2021 CAPACITY-BUILDING INITIATIVE	125,000.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	OPERATIONS	769,724.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	ASF SCHOLARSHIP PAYMENTS	5,934,309.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	QUARTERLY FAME EXPENSES	312,276.
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	STRATEGIC LONG TERM CAPITAL AND DEVELOPMENT SUSTAINABILITY AT THE ALFOND YOUTH CENTER	1,108,600.
Total SEE CONTINUATION SHEET(S) ▶ 3a				72,759,822.
b Approved for future payment				
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	OPERATIONS	99,955.
ALFOND SCHOLARSHIP FOUNDATION 482 CONGRESS ST STE 303 PORTLAND, ME 04101-3437		SO I	ASF SCHOLARSHIP PAYMENTS	65,691.
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	CAMP TRACEY IMPROVEMENTS AND EXPANSION	1,000,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				17,577,473.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: DANIEL P. DOIRON, Title: TRUSTEE.

Paid Preparer Use Only: Print/Type preparer's name: DANIEL P. DOIRON, Preparer's signature: Daniel P. Doiron, CPA, Date: 11/01/22, Check if self-employed, PTIN: P01206204, Firm's name: ALBIN, RANDALL & BENNETT, Firm's EIN: 01-0448006, Firm's address: PO BOX 445, 130 MIDDLE STREET, PORTLAND, ME 04112-0445, Phone no. 207-772-1981.

HAROLD ALFOND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERICAN INFRASTRUCTURE MLP PASS-THROUGH	D	07/01/20	07/01/21
b LEGACY VENTURE IV PASS-THROUGH	P	07/01/06	07/01/21
c LEGACY VENTURE V PASS-THROUGH	P	07/01/08	07/01/21
d TISHMAN SPEYER INTERNATIONAL FUND PASS-THROUGH	P	07/01/09	07/01/21
e TISHMAN SPEYER INDIA FUND PASS-THROUGH	P	07/01/09	07/01/21
f DEXTER FIXED INCOME TE PASS-THROUGH	P	07/01/14	07/01/21
g DEXTER INTERNATIONAL EQUITY TE PASS-THROUGH	P	07/01/11	07/01/21
h DEXTER GLOBAL EQUITY TE PASS-THROUGH	P	07/01/11	07/01/21
i CLASS ACTION PROCEEDS	P	01/01/21	07/01/21
j ENTREPRENEURIAL VALUE FUND PASS-THROUGH	D	07/01/20	07/01/21
k DEXTER US EQUITY TE PASS-THROUGH	P	07/01/11	07/01/21
l DEXTER HEDGE FUNDS TE PASS-THROUGH	P	07/01/13	07/01/21
m TISHMAN SPEYER US RE FUND PASS-THROUGH	P	07/01/09	07/01/21
n PUBLICLY TRADED SECURITIES - FIDELITY	D	01/05/21	07/01/21
o SPECIAL OPPTS III PASS-THROUGH	P	07/01/06	07/01/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,524.			12,524.
b 519,380.			519,380.
c 1,544,627.			1,544,627.
d 1,936.			1,936.
e 28.			28.
f		191,948.	-191,948.
g 9,340,005.			9,340,005.
h 7,179,719.			7,179,719.
i 616.			616.
j 2,423,880.			2,423,880.
k 22,811,235.			22,811,235.
l 1,040,453.			1,040,453.
m 3,186.			3,186.
n 5,096,770.		5,478,722.	-381,952.
o 204,212.			204,212.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			12,524.
b			519,380.
c			1,544,627.
d			1,936.
e			28.
f			-191,948.
g			9,340,005.
h			7,179,719.
i			616.
j			2,423,880.
k			22,811,235.
l			1,040,453.
m			3,186.
n			-381,952.
o			204,212.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

HAROLD ALFOND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	D	11/07/93	07/01/21
b PUBLICLY TRADED SECURITIES - MELLON	D	07/01/10	07/01/21
c DEXTER REAL ASSETS TE PASS-THROUGH	P	07/01/12	07/01/21
d BLACKSTONE REAL ESTATE PASS-THROUGH	P	07/01/06	07/01/21
e DEXTER PRIVATE EQUITY TE PASS-THROUGH	P	07/01/12	07/01/21
f ADJUSTMENT FOR GAINS INCLUDED IN UBTI	P	07/01/21	12/31/21
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 349,792.		135,073.	214,719.
b 866,661.		518,146.	348,515.
c 7,705,361.			7,705,361.
d 3,401.			3,401.
e 27,376,915.			27,376,915.
f		5,072,202.	-5,072,202.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			214,719.
b			348,515.
c			7,705,361.
d			3,401.
e			27,376,915.
f			-5,072,202.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	75,084,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	AYCC LITTLE LEAGUE	150.
ALFOND YOUTH & COMMUNITY CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	CAMP TRACEY IMPROVEMENTS AND EXPANSION	500,000.
AMERICAN UNIVERSITY IN BULGARIA 910 17TH ST., N.W., SUITE 1100 WASHINGTON, DC 20006		PC	UNRESTRICTED	10,000.
AROOSTOOK MENTAL HEALTH SERVICES INC. PO BOX 1018 CARIBOU, ME 04736		PC	AROOSTOOK TEEN LEADERSHIP CAMP (ATLC) PROGRAM	2,500.
BELGRADE REGIONAL HEALTH CENTER PO BOX 304 BELGRADE LAKES, ME 04918-0304		PC	GENERAL FACILITIES SUPPORT	15,000.
BETH ISRAEL CONGREGATION - BATH 906 WASHINGTON ST BATH, ME 04530-2653		PC	UNRESTRICTED	2,000.
BETH ISRAEL CONGREGATION - WATERVILLE 291 MAIN STREET WATERVILLE, ME 04903		PC	OPERATIONS	50,000.
BOSTON SYMPHONY ORCHESTRA INC 301 MASS AVENUE BOSTON, MA 02115-4557		PC	UNRESTRICTED	5,000.
BRUNSWICK COMMUNITY EDUCATION FOUNDATION PO BOX 1042 BRUNSWICK, ME 04011-1042		PC	UNRESTRICTED	3,000.
BUCKNELL UNIVERSITY 1 DENT DRIVE LEWISBURG, PA 17837		PC	UNRESTRICTED	2,000.
Total from continuation sheets				64,509,913.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUNKER HILL COMMUNITY COLLEGE FOUNDATION 250 NEW RUTHERFORD AVE. BOSTON, MA 02129		PC	UNRESTRICTED	2,500.
CATHANCE RIVER EDUCATION ALLIANCE PO BOX 187 TOPSHAM, ME 04086-0187		PC	UNRESTRICTED	5,000.
CENTER FOR CURRICULUM REDESIGN 10 JAMAICAWAY #18 JAMAICA PLAIN, MA 02130		PC	CYBERPANTHERS CS PATH FOR EDUCATION, EMPLOYABILITY AND LIFE	1,287,000.
CHILDREN'S CENTER EARLY INTERVENTION AND FAMILY SUPPORT 1 ALDEN AVE AUGUSTA, ME 04330-0000		PC	UNRESTRICTED	10,000.
CITY OF WATERVILLE 1 COMMON STREET WATERVILLE, ME 04901		GOV	REPAIRS TO ALFOND MUNICIPAL POOL	2,290,000.
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	ATHLETICS CENTER	7,500,000.
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	ART CENTER AND HOTEL	5,000,000.
COLBY COLLEGE 4130 MAYFLOWER HILL WATERVILLE, ME 04901-8846		PC	UNRESTRICTED	2,500.
EDUCARE CENTRAL MAINE 97 WATER ST WATERVILLE, ME 04901-6339		PC	HAROLD ALFOND SCHOLARSHIPS	250,000.
EDUCATE MAINE 482 CONGRESS STREET, SUITE 303 PORTLAND, ME 04101		PC	UNRESTRICTED	1,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FOR A STRONG MAINE ECONOMY 128 STATE STREET, SUITE 101 AUGUSTA, ME 04330		PC	FOCUSMAINE SUPPORT - CATALYZING JOBS WHERE MAINES ASSETS MEET GLOBAL TRENDS	1,288,194.
FOUNDATION FOR A STRONG MAINE ECONOMY 128 STATE STREET, SUITE 101 AUGUSTA, ME 04330		PC	FOCUSMAINE SUPPORT	10,000.
FRIENDS OF QUARRY ROAD 300 QUARRY ROAD WATERVILLE, ME 04901		PC	QUARRY ROAD RECREATION AREA DESIGN & PERMITTING COSTS	246,790.
GULFSHORE PLAYHOUSE 2640 GOLDEN GATE PKWY, SUITE 211 NAPLES, FL 34105		PC	UNRESTRICTED	25,000.
JOBS FOR MAINE'S GRADUATES INC. 65 STONE STREET AUGUSTA, ME 04330		PC	ENDOWMENT AND COLLEGE & CAREER SUCCESS INITIATIVE	1,081,716.
KENNEBEC BEHAVIORAL HEALTH 67 EUSTIS PARKWAY WATERVILLE, ME 04901		PC	OPERATING	2,000.
KENTS HILL SCHOOL PO BOX 257 KENTS HILL, ME 04349-0257		PC	STEAM EXPANSION PROJECT	500,000.
MAINE CHILDRENS HOME FOR LITTLE WANDERERS 93 SILVER ST WATERVILLE, ME 04901-5923		PC	SUSTAINABILITY AND STRATEGIC GROWTH PROJECT	65,000.
MAINE COMMUNITY FOUNDATION, INC. 50 MONUMENT SQUARE, 6TH FLOOR PORTLAND, ME 04101		PC	MAINE WORKING COMMUNITIES CHALLENGE	100,000.
MAINE IRISH HERITAGE CENTER PO BOX 7588 PORTLAND, ME 04112		PC	UNRESTRICTED	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE MATHEMATICS AND SCIENCE ALLIANCE 343 WATER STREET AUGUSTA, ME 04330		PC	STEM WORKFORCE READY MAINE 2030	328,315.
MAINE MEDICAL CENTER 22 BRAMHALL ST. PORTLAND, ME 04102-3134		PC	UNRESTRICTED	20,000.
MAINE PUBLIC BROADCASTING NETWORK 1450 LISBON ST. LEWISTON, ME 04240		PC	UNRESTRICTED	20,000.
MAINEGENERAL HEALTH 35 MEDICAL CENTER PARKWAY AUGUSTA, ME 04330-8160		SO III	COVID 19 STAFF APPRECIATION	2,000,000.
MAINEHEALTH 110 FORE STREET PORTLAND, ME 04101		SO III	THE DEVELOPMENT OF AN INTEGRATED, PATIENT-CENTERED ONCOLOGY SERVICE LINE FOR MAINE	2,000,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PC	UNRESTRICTED	5,000.
MERCY HOSPITAL 175 FORE RIVER PKWY PORTLAND, ME 04102		PC	UNRESTRICTED	10,000.
MID COAST HOSPITAL 329 MAINE ST BRUNSWICK, ME 04011-3310		PC	UNRESTRICTED	20,000.
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE BOSTON, MA 02115-5005		PC	THE HAROLD ALFOND SCHOLARS INITIATIVE	4,000,000.
PAUL TAYLOR DANCE FOUNDATION 551 GRAND ST NEW YORK, NY 10002		PC	UNRESTRICTED	30,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROLLINS COLLEGE 1000 HOLT AVENUE WINTER PARK, FL 32789-4499		PC	THE INNOVATION TRIANGLE	12,000,000.
SEEDS OF PEACE INC. 370 LEXINGTON AVENUE, SUITE 201 NEW YORK, NY 10017		PC	WATERVILLE AND WINSLOW SEEDS	25,000.
SPECTRUM GENERATIONS PO BOX 2589 AUGUSTA, ME 04338-2589		PC	UNRESTRICTED	1,200.
SUSAN L CURTIS FOUNDATION 1321 WASHINGTON AVE. SUITE 104 PORTLAND, ME 04103		PC	CAMP SUSAN CURTIS YOUTH DEVELOPMENT PROGRAM	14,700.
THE CAHOON MUSEUM OF AMERICAN ART INC. 4676 FALMOUTH RD COTUIT, MA 02635		PC	UNRESTRICTED	20,000.
THE CENTER FOR GRIEVING CHILDREN 555 FOREST AVE PORTLAND, ME 04101-1504		PC	UNRESTRICTED	10,000.
THE FOUNDATION FOR MAINE COMMUNITY COLLEGES 323 STATE ST AUGUSTA, ME 04330-7149		PC	AN INITIATIVE FOR INNOVATION IN WORKFORCE TRAINING AND DELIVERY AT MAINE'S COMMUNITY COLLEGES	1,000,000.
THE FOUNDATION FOR MAINE COMMUNITY COLLEGES 323 STATE ST AUGUSTA, ME 04330-7149		PC	THE CENTER FOR THE ADVANCEMENT OF MAINES WORKFORCE: BUILDING A MORE PROSPEROUS MAINE	3,500,000.
THE JACKSON LABORATORY 600 MAIN ST. BAR HARBOR, ME 04609		PC	MAINE CANCER GENOMICS INITIATIVE 2.0	1,500,000.
THE NATURE CONSERVANCY IN MAINE 14 MAINE STREET, SUITE 401 BRUNSWICK, ME 04011		PC	UNRESTRICTED	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PIONEER INSTITUTE 185 DEVONSHIRE STREET, SUITE 1101 BOSTON, MA 02110		PC	UNRESTRICTED	25,000.
THOMAS COLLEGE 180 W. RIVER RD. WATERVILLE, ME 04901-5066		PC	CGI PARTNERSHIP TO MEET THE EDUCATIONAL NEEDS OF THE GREATER WATERVILLE BUSINESS COMMUNITY	745,000.
THOMAS COLLEGE 180 W. RIVER RD. WATERVILLE, ME 04901-5066		PC	CATALYZING GROWTH IN CENTRAL MAINE AND BEYOND	2,941,348.
UNITED WAY OF MID-MAINE, INC. 105 KENNEDY MEMORIAL DRIVE WATERVILLE, ME 04901		PC	UNRESTRICTED	12,500.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	SUSTAINING "THE ALFOND FUND" IN SUPPORT OF MAINE ATHLETICS	500,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	FERLAND ENGINEERING EDUCATION AND DESIGN CENTER	5,000,000.
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792		PC	UNIVERSITY OF MAINE ATHLETICS MASTER FACILITIES PLAN	2,000,000.
UNIVERSITY OF MAINE SYSTEM 15 ESTABROOKE DRIVE ORONO, ME 04469		PC	REVITALIZING THE UNIVERSITY OF MAINE SYSTEM: STUDENT SUCCESS AND RETENTION; THE GRADUATE AND	5,000,000.
UNIVERSITY OF NEW ENGLAND 11 HILLS BEACH RD BIDDEFORD, ME 04005		PC	THE INSTITUTE FOR INTERPROFESSIONAL EDUCATION & PRACTICE AT UNE	500,000.
WATERVILLE CREATES! 10 WATER ST, SUITE 106 WATERVILLE, ME 04901		PC	2019 -2023 OPERATING SUPPORT	1,000,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WATERVILLE CREATES! 10 WATER ST, SUITE 106 WATERVILLE, ME 04901		PC	WOH SEASON SPONSORSHIP	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR CURRICULUM REDESIGN 10 JAMAICAWAY #18 JAMAICA PLAIN, MA 02130		PC	COMPLETION & SCALING OF CYBERPANTHERS CS PROGRAM	955,000.
CHILDREN'S CENTER EARLY INTERVENTION AND FAMILY SUPPORT 1 ALDEN AVE AUGUSTA, ME 04330-0000		PC	UNRESTRICTED	1,000,000.
FOUNDATION FOR A STRONG MAINE ECONOMY 125 COMMUNITY DRIVE, SUITE 101 AUGUSTA, ME 04330		PC	FOCUSMAINE SUPPORT	1,724,902.
THE FOUNDATION FOR MAINE COMMUNITY COLLEGES 323 STATE ST AUGUSTA, ME 04330-7149		PC	THE CENTER FOR THE ADVANCEMENT OF MAINES WORKFORCE: BUILDING A MORE PROSPEROUS MAINE	12,014,487.
MAINE MATHEMATICS AND SCIENCE ALLIANCE 343 WATER STREET AUGUSTA, ME 04330		PC	STEM WORKFORCE READY MAINE 2030	717,438.
Total from continuation sheets				16,411,827.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UNIVERSITY OF MAINE SYSTEM

REVITALIZING THE UNIVERSITY OF MAINE SYSTEM: STUDENT SUCCESS AND
RETENTION; THE GRADUATE AND PROFESSIONAL CENTER, AND THE MAINE COLLEGE
OF ENGINEERING, COMPUTING, AND INFORMATION SCIENCE

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

HAROLD ALFOND FOUNDATION

Employer identification number

22-3281672

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>PETER G ALFOND ESTATE</u> <u>DAY PITNEY, 1201 GEORGE BUSH BLVD</u> <u>DELRAY BEACH, FL 33483</u>	\$ <u>118,791,295.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>PETER G ALFOND ESTATE</u> <u>DAY PITNEY, 1201 GEORGE BUSH BLVD</u> <u>DELRAY BEACH, FL 33483</u>	\$ <u>5,266,957.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	<u>PETER G ALFOND ESTATE</u> <u>DAY PITNEY, 1201 GEORGE BUSH BLVD</u> <u>DELRAY BEACH, FL 33483</u>	\$ <u>35,535,210.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	<u>PETER G ALFOND ESTATE</u> <u>DAY PITNEY, 1201 GEORGE BUSH BLVD</u> <u>DELRAY BEACH, FL 33483</u>	\$ <u>251,726.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	<u>PETER G ALFOND ESTATE</u> <u>DAY PITNEY, 1201 GEORGE BUSH BLVD</u> <u>DELRAY BEACH, FL 33483</u>	\$ <u>439,991.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	VARIOUS PUBLICLY TRADED SECURITIES _____ _____ _____	\$ 5,266,957.	01/05/21
3	DEXTER HEDGE FUND TE, LLC _____ _____ _____	\$ 35,535,210.	01/01/21
4	OLYMPIA EQUITY INVESTORS X, LLC _____ _____ _____	\$ 251,726.	12/20/21
5	FAIRHOLME PARTNERSHIP _____ _____ _____	\$ 439,991.	01/01/21
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

2021

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name HAROLD ALFOND FOUNDATION	Employer identification number 22-3281672
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	1,192,381.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	1,192,381.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	432,266.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	432,266.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	90,059.	96,454.	214,032.	228,626.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	189,313.		225,000.	220,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		99,254.	2,800.	13,768.
13 Add lines 11 and 12	13		99,254.	227,800.	233,768.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	189,313.	99,254.	227,800.	233,768.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	99,254.	2,800.	13,768.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2018	1a				
b Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2018	3a				
b Tax year beginning in 2019	3b				
c Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	4,319,385.	6,709,078.	19,210,789.	33,948,150.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	25,916,310.	26,836,312.	38,421,578.	45,264,087.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	25,916,310.	26,836,312.	38,421,578.	45,264,087.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	360,237.	373,025.	534,060.	629,171.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	360,237.	373,025.	534,060.	629,171.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	360,237.	373,025.	534,060.	629,171.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	90,059.	186,513.	400,545.	629,171.

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
	Note: Complete lines 32 through 38 of one column before completing the next column.				
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	90,059.	186,513.	400,545.	629,171.
33	Add the amounts in all preceding columns of line 38. See instructions		90,059.	186,513.	400,545.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	90,059.	96,454.	214,032.	228,626.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	108,067.	488,124.	298,095.	298,096.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		18,008.	409,678.	493,741.
37	Add lines 35 and 36	108,067.	506,132.	707,773.	791,837.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	90,059.	96,454.	214,032.	228,626.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAXABLE INTEREST INCOME	1,876,339.	1,876,339.	
TOTAL TO PART I, LINE 3	1,876,339.	1,876,339.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAXABLE DIVIDEND INCOME	16,635,182.	0.	16,635,182.	16,449,276.	
TO PART I, LINE 4	16,635,182.	0.	16,635,182.	16,449,276.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME FROM PASS-THRU K-1S	551,532.	551,342.	
ORDINARY INCOME FROM PASS-THRU K-1S	3,134,808.	356,269.	
OTHER INCOME FROM PASS-THRU K-1S	5,740,785.	5,133,605.	
TAX-EXEMPT INCOME FROM PASS-THRU K-1S	3,191.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,430,316.	6,041,216.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,482.	3,393.		5,089.
TO FM 990-PF, PG 1, LN 16A	8,482.	3,393.		5,089.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	36,300.	14,520.		21,780.
TO FORM 990-PF, PG 1, LN 16B	36,300.	14,520.		21,780.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEXTER ENTERPRISES, INC.	1,415,738.	566,295.		849,443.
INVESTMENT CONSULTING FEES	362,425.	362,425.		0.
GRANT CONSULTING SERVICES	33,831.	0.		33,831.
INVESTMENT MANAGEMENT FEES	96,021.	96,021.		0.
TO FORM 990-PF, PG 1, LN 16C	1,908,015.	1,024,741.		883,274.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	759,289.	759,289.		0.
NET INVESTMENT INCOME TAXES	737,550.	0.		0.
NET STATE UBIT TAXES	154,483.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,651,322.	759,289.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INTEREST PASS THRU FROM K-1S	780,226.	661,282.		0.
NON DEDUCTIBLE EXPENSE PASS THRU FROM K-1S	208,159.	0.		0.
CHARITABLE DONATIONS PASS THRU FROM K-1S	5,357.	0.		5,357.
RENTAL LOSS FROM PASS-THRU K-1S	199,537.	199,537.		0.
ROYALTY DEDUCTIONS FROM PASS-THRU K-1S	142,685.	142,685.		0.
INSURANCE	10,377.	4,151.		6,226.
BANK CHARGES	104.	42.		62.
OTHER DEDUCTIONS PASS-THRU FROM K-1S	12,936,091.	10,857,781.		0.
TO FORM 990-PF, PG 1, LN 23	14,282,536.	11,865,478.		11,645.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 9

DESCRIPTION	AMOUNT
COST TO FMV ADJUSTMENT FOR CONTRIBUTIONS	9,783,529.
TOTAL TO FORM 990-PF, PART III, LINE 5	9,783,529.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY CL B	19,629,669.	65,179,010.
BERKSHIRE HATHAWAY CL A	91,849,453.	306,450,160.
DEXTER GLOBAL EQUITY TE, LLC	95,405,715.	126,872,154.
DEXTER INTERNATIONAL EQUITY TE, LLC	147,074,161.	153,040,957.
DEXTER US EQUITY TE, LLC	142,516,518.	229,962,657.
FIRST HORIZON NATIONAL CO.	184.	0.
BRKA/B STOCK SET ASIDE FOR ALFOND LEADERS PROGRAM (FAME)	2,320,729.	7,742,582.
PUBLICLY TRADED SECURITIES (PRIVATE CAP)	3,581,055.	5,597,463.
ST. JOE CO	524,014.	1,580,238.
TOTAL TO FORM 990-PF, PART II, LINE 10B	502,901,498.	896,425,221.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DEXTER FIXED INCOME TE, LLC	34,532,175.	35,079,441.
TOTAL TO FORM 990-PF, PART II, LINE 10C	34,532,175.	35,079,441.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE REAL ESTATE PARTNERS V AND VI, LP	COST	1,053,472.	132,332.
LEGACY VENTURE FUNDS	COST	1,723,382.	3,472,426.
TISHMAN SPEYER INVESTMENTS: INTERNATIONAL REAL ESTATE VENTURE	COST	675,385.	61,295.
TISHMAN SPEYER INVESTMENTS: INDIA REAL ESTATE VENTURE	COST	891,144.	255,817.
TISHMAN SPEYER INVESTMENTS: 201 FOLSOM INVESTOR FEEDER, LP	COST	26,200.	21,757.
DEXTER HEDGE FUNDS TE, LLC	COST	125,473,275.	202,225,289.
DEXTER PRIVATE EQUITY TE, LLC	COST	151,807,430.	272,025,558.
DEXTER REAL ASSETS TE, LLC	COST	92,917,932.	125,836,786.
COASTAL MAINE BOTANICAL GARDENS PRI RECEIVABLE	COST	7,500,000.	7,500,000.
AMERICAN INFRASTRUCTURE MLP	COST	584,438.	173,663.
ENTREPRENEURIAL VALUE FUND	COST	29,609,099.	38,866,747.
OLYMPIA X	COST	76,337.	251,529.
OZ ADVISORS	COST	0.	5,741.
PRECISION CAPITAL	COST	0.	323,885.
TOTAL TO FORM 990-PF, PART II, LINE 13		412,338,094.	651,152,825.

FORM 990-PF	OTHER ASSETS	STATEMENT 13	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SPORTS MEMORABILIA COLLECTION	5,000.	5,000.	5,000.
TO FORM 990-PF, PART II, LINE 15	5,000.	5,000.	5,000.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ALFOND LEADERS PROGRAM SET ASIDE PAYABLE BY 12/31/2025	4,585,774.	4,107,056.	
TOTAL TO FORM 990-PF, PART II, LINE 22	4,585,774.	4,107,056.	

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE B. ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 2.00	0.	0.	0.
WILLIAM L. ALFOND C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1.00	0.	0.	0.
GREGORY W. POWELL - SEE STATEMENT 18 C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 27.00	0.	0.	0.
PETER H. LUNDER C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1.00	0.	0.	0.
STEVEN P. AKIN C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 8.00	0.	0.	0.
THERESA M. STONE C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.
DAVID T. FLANAGAN C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 3.00	0.	0.	0.
BARRY MILLS C/O DEXTER ENT., TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7.00	0.	0.	0.

HAROLD ALFOND FOUNDATION

22-3281672

KATHARINE ALFOND
C/O DEXTER ENT., TWO MONUMENT
SQUARE
PORTLAND, ME 04101

TRUSTEE

7.00

0.

0.

0.

JUSTIN ALFOND
C/O DEXTER ENT., TWO MONUMENT
SQUARE
PORTLAND, ME 04101

TRUSTEE

7.00

0.

0.

0.

MICHAEL E. DUBYAK
C/O DEXTER ENT., TWO MONUMENT
SQUARE
PORTLAND, ME 04101

TRUSTEE

7.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

0.

0.

0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 16

GRANTEE'S NAME

WATERVILLE DEVELOPMENT CORPORATION

GRANTEE'S ADDRESSONE COMMON STREET
WATERVILLE, ME 04901

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
1,000,000.	06/30/16	1,000,000.	06/30/22

PURPOSE OF GRANT

FOR WATERVILLE DEVELOPMENT CORPORATION TO SUPPORT BUSINESS EXPANSION AND JOB GROWTH IN WATERVILLE, SPECIFICALLY THROUGH CGI'S EXPANSION TO THE CITY.

DATES OF REPORTS BY GRANTEE

8/15/2017; 7/10/2018; 9/25/2019; 4/24/2020; 6/8/2021; 6/30/2022

ANY DIVERSION BY GRANTEE

TO THE BEST OF THE GRANTOR'S KNOWLEDGE, THERE WERE NO DIVERTED FUNDS.

RESULTS OF VERIFICATION

THE GRANTOR VERIFIED WATERVILLE DEVELOPMENT CORPORATION SUPPORTED THE EXPANSION OF CGI TO WATERVILLE BY PROVIDING GRANT FUNDS IN SUPPORT OF CGI'S EXPENDITURES REQUIRED TO DEVELOP NEW TECHNOLOGIES AND PRODUCTS IN THE FINANCIAL SERVICES AND OTHER INDUSTRIES. THE GRANTOR OBTAINED REPRESENTATIONS FROM THE GRANTEE IN THE GRANTEE'S ANNUAL EXPENDITURE RESPONSIBILITY REPORT THAT THE GRANTEE HAS EXPENDED \$1,000,000 OF GRANT FUNDS TO CGI AND THAT CGI, IN TURN, HAS EXPENDED \$923,737.95 OF GRANT FUNDS IN COMPLIANCE WITH THE TERMS OF THE GRANT AGREEMENT. THE GRANTOR HAS VALID REASONS TO BELIEVE THE \$76,262.05 OF FUNDS YET TO BE EXPENDED BY CGI WILL BE EXPENDED IN COMPLIANCE WITH THE TERMS OF THE GRANT AGREEMENT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE.

GRANTEE'S NAME

MAINE SPORTS COMMISSION

GRANTEE'S ADDRESS44 LAKESIDE DRIVE
FALMOUTH, ME 04105

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
5,000.	02/23/18	4,415.	04/24/19

PURPOSE OF GRANT

TO SUPPORT THE 2018/2019 SHE RULES SYMPOSIUM AND FUTURE EVENTS IN CELEBRATION OF NATIONAL GIRLS & WOMEN IN SPORTS DAY.

DATES OF REPORTS BY GRANTEE

AUGUST 16, 2017; OCTOBER 16, 2018; AUGUST 15, 2019

ANY DIVERSION BY GRANTEE

TO THE BEST OF THE GRANTOR'S KNOWLEDGE, THERE WERE NO DIVERTED FUNDS.

RESULTS OF VERIFICATION

THE GRANTOR VERIFIED MAINE SPORTS COMMISSION SUPPORTED THE 2018 AND 2019 SHERULES SYMPOSIUM BY PROVIDING GRANT FUNDS FOR PURCHASING SUPPLIES AND MARKETING MATERIAL FOR THE EVENT. THE GRANTOR OBTAINED REPRESENTATIONS FROM THE GRANTEE IN THE GRANTEE'S ANNUAL EXPENDITURE RESPONSIBILITY REPORT THAT THE GRANTEE HAS EXPENDED \$4,415.29 OF GRANT FUNDS IN COMPLIANCE WITH THE TERMS OF THE GRANT AGREEMENT THROUGH AUGUST 2019. IN OCTOBER 2022, THE GRANTOR VERIFIED THAT NO ADDITIONAL FUNDS HAVE YET BEEN EXPENDED. THE GRANTOR HAS VALID REASONS TO BELIEVE THE \$584.71 OF FUNDS YET TO BE EXPENDED BY MAINE SPORTS COMMISSION WILL BE EXPENDED IN COMPLIANCE WITH THE TERMS OF THE GRANT AGREEMENT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE.

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VIII - FOUNDATION TRUSTEE POWELL ADDITIONAL INFORMATION

EXPLANATION:

GREGORY POWELL IS AN EMPLOYEE OF DEXTER ENTERPRISES, LLC. DEXTER ENTERPRISES, LLC IS COMPENSATED UNDER A MANAGEMENT CONTRACT WITH THE FOUNDATION. SEE STATEMENT 6 FOR DEXTER ENTERPRISES, LLC INFORMATION.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

990-PF, PART I, LINE 6A, COLUMN A - DISTRIBUTION OF PROPERTY FOR CHARITY

EXPLANATION:

UNDER REGULATION 53.4940-1, A DISTRIBUTION OF PROPERTY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(1) OR (2)(B) MADE BY A FOUNDATION TO A CHARITABLE ORGANIZATION IS NOT TREATED AS A TAXABLE SALE OR DISPOSITION. THE CAPITAL GAIN RECORDED ON THE BOOKS IS NOT TAXABLE; THEREFORE, THE PROPERTY DISTRIBUTION IS EXCLUDED FROM NET INVESTMENT INCOME, LINE 7, COLUMN (B).